

FORM No.19

[See Rule 25 (1)]

**MORTGAGE (TO SECURE PRINCIPAL SUM AND INTEREST)
(INDIVIDUAL OR JOINT OWNERS)**

Official Number :

Name of the Vessel :

No. date and place of Registry :

Description of the vessel (whether propelled wholly or in part by electricity, steam or other mechanical power) :

Horse power of Engine :

Hull (Length for identification.....)

Equipments:

Boats	Length	Breadth	Depth
No.1
No.2
No.3

Number of Tonnage

Gross Registered Tonnage

Net Registered Tonnage

and as described in more detail in the certificate of survey and book of registry.

(a).....the undersigned (b).....son of
.....in consideration of..... this day lent
to (c).....by (d)..... do hereby for
(e).....and (f)..... heirs, executors or
administrators covenant with the said Firstly, that (a) or (f)
..... heirs, executors, or administrators, will pay to the said.....
the said sum of..... together with interest thereon at the rate of
..... per cent, per annum on the (g),..... day of..... next ; and
secondly, that if the said principal sum is not paid on the said day
(a).....or (f)..... heirs, executors of administrators, will during
as the same or any part thereof remain unpaid, pay to the said.....
interest on the whole or such part thereof as may for the time being remain
unpaid, at the rate of per cent per annum, by equal half-yearly
payments on the day of and day
of in every year; and for better securing to the said
..... the re-payment in manner aforesaid of the said principal sum and
interest (a)..... hereby mortgage to the said shares of which (b)
the owner in the Inland vessel above particularly described, and in her boats, and
appurtenances, lastly, (a) for (e)
..... and (f)..... heirs, executors or
administrators covenant with the said..... and his assigns that
(a)..... have power to mortgage in manner aforesaid the
above mentioned shares, and that the same are free from encumbrances
(i).....

In witness where of (a)..... have here unto subscribed (f).....
name and affixed (b)..... seal this day of
..... and Executed by the above named.....

In the presence of (j)

(1)

(2)

(a) "I" or "We"

(b) Here insert full name and address with description of the mortgager or

mortgagers.

- (c) " me" or "us"
- (d) Here insert full name and address of mortgager or mortgagee with their description in the case of individuals, and adding "a joint mortgagees" where such is the case.
- (e) "myself" or"ourselves"
- (f) "my" or our"
- (g) Insert the day fixed for payment of principal as above,
- (h) "I am" or : "we are"
- (i) If any prior encumbrances add, "save as appears by the book of registration of the said vessel"
- (j) Name, address and description of at least two Witnesses.

* (Space for Signature and Seal)

Mortgage (By Company or Body Corporate)(to secure principal sum and interest)

Official Number	Name of the vessel	Number,date
	and	
	Registry	Place of

Description of the vessel (whether propelled of wholly or in part by electricity, steam or other mechanical power)	Horse power Engines
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Hull (length for identification.....)

Equipments :

Boats	Length	Breadth	Depth
No.1
No.2
No3

Number of Tonnage

Gross Registered Tonnage

Net Registered Tonnage

and as described in more detail in the certificate of Survey and book of Registry

We, (a)..... in consideration of this day lent to us by (b).....do hereby for ourselves and our successors covenant with the said and (c)..... assigns firstly, that we or our successors, will pay to the said..... or (c)..... assigns the said sum of together with interest thereon at the rate of per cent, per annum on the (d)..... day of next; and secondly, that if of the principal sum is not paid on the said day, we or our successors will, during such time as the same or any part thereof remains unpaid, pay to the said or (c)..... assigns interest on the whole or such part thereof as may for the time being unpaid, at the rate of per cent, per annum, by equal half-yearly payments on the..... day of..... and day of in every year; and for better securing the said..... the repayment in manner aforesaid of the said principal sum and interest we hereby mortgage to the said share/shares of which we are the Owners in the vessel above particularly described and in her boats and appurtenances. Lastly, we for ourselves and our successors covenant with the said and (c)..... assigns that we have power to mortgage in manner aforesaid the above mentioned shares and that the same are free from encumbrances.

(e)

In witness whereof we have hereunto affixed our common seal this day of and the common seal of the was affixed hereunto in the presence of (description of witnesses, Directors, Secretary as the case may be)

- (a) Name in full of Company together with its principal place of business.
- (b) Full name, address and description of mortgagee. If joint mortgagees are concerned they shall be described, if the mortgagee is a Company, the full title and address shall be given.
- (c) "his", "their", "its"
- (d) Insert the day fixed for payment of principal as above.
- (e) If any prior encumbrances add, "save as appears by the book of registration of the said vessel."